Company Number: 555234

Backstage Theatre Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2025

Backstage Theatre Company Limited by Guarantee
CONTENTS

Backstage Theatre Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Michael Nevin Phil Cox Georgina Hourican Christine O'Brien Martina Needham Niall Gannon Niamh Donlon Michael Walsh Mary McLoughlin
Company Secretary	Phil Cox
Company Number	555234
Registered Office and Business Address	Farneyhoogan Longford Co Longford
Auditors	Landmark Accounting Limited Chartered Certified Accountants & Statutory Auditors Leader House Dublin Road Longford Ireland
Bankers	Bank of Ireland 68 Main Street Longford
Solicitors	Connellan & Noone Solicitors LLP 3 Church Street Longford Ireland N39 H6Y8

Backstage Theatre Company Limited by Guarantee
DIRECTORS' REPORT
for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business
Backstage Theatre is a regional arts centre that presents a live programme of theatre, dance and music, offers residencies and supports to artists and provides opportunities for people to engage in arts initiatives.

The company's mission, as stated in our new Strategic Development Plan for 2026 to 2031, is 'to be imaginative and ambitious in the work we present and produce for our audiences and communities, to be groundbreaking with our artist support programmes and to promote Backstage Centre for the Arts as a vibrant and dynamic centre for arts activity.'

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Financial Results
The (deficit)/surplus for the financial year after providing for depreciation amounted to €(54,539) (2024 - €8,540).

At the end of the financial year, the company has assets of €707,831 (2024 - €765,060) and liabilities of €475,885 (2024 - €478,575). The net assets of the company have decreased by €(54,539).

Directors and Secretary
The directors who served throughout the financial year were as follows:

Michael Nevin
Phil Cox
Georgina Hourican
Christine O'Brien
Martina Needham
Niall Gannon
Niamh Donlon
Michael Walsh
Mary McLoughlin

The secretary who served throughout the financial year was Phil Cox.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
2025 marks an important juncture for Backstage Theatre, a time to look to the future, building on our achievements and harnessing our strengths.

In the past few years, the theatre has evolved into an Arts Centre that delivers a robust programme of Artist supports alongside its live performance programme for audiences.

Three-year Multi Annual Funding commitments from both the Arts Council and The Local Authority from 2023 to 2025 allowed the organisation to plan ahead more securely, commit to artist supports and community projects well ahead of delivery and ensure the delivery of the organisation's strategic plan 2019 to 2025.

In 2025 the theatre sought and secured Arts Council funding for a further 3-year period from 2026 to 2028. The theatre also secured a 3-year funding commitment from Longford County Council for 2026 to 2028. The continued and long-term commitment of our funding partners will allow the organisation to build on our success and growth and pave the way to an ambitious, imaginative and successful future for our theatre.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Landmark Accounting Limited, (Chartered Certified Accountants & Statutory Auditors), continue in office in accordance with section 383(2) of the Companies Act 2014.

Achievements & Performance
In 2025 Backstage Theatre celebrated 30 years of excellent arts provision. In the past 30 years, with the support of

stakeholders, including Longford County Council and the Arts Council, the organisation has grown from strength to strength through ambitious programming, innovative artist support opportunities and a strong community focus.

To mark our 30th anniversary year and the achievements of the past three decades, the organisation took the decision to invest significant reserves in the remount and presentation of 'Luminaria', a theatre production for children and families, which was created at Backstage in 2019 for an Arts Council supported national tour. The remounted production was presented over two days in February in St Johns Hall, as part of the 2025 Longford Lights Festival. Following the Longford run, which also included four performances for schools at Backstage, we brought the show to The Ark, in Dublin, for a week long run of 10 sold out performances for schools and families.

The theatre presented a busy and wide ranging programme of live performance in 2025. A total of 16,165 people attended 138 live events. This included Livin Dred Theatre Co's, 'Playboy of the Western World', 'Three Short Comedies' from Druid, the Rough Magic/Gate production of 'The Loved Ones', Lime Tree Theatre's, 'Jilly Morgan's Birthday Party,' and 'The Life and Times of Paddy Armstrong'.

The programme also included work for young audiences including 'Grey Matter' by Paul Curley, 'Lullaby Leaf' a sensory friendly performance by Ceol Connected, and 'Fancy Dan' by Darren Yorke. Fancy Dan was originally commissioned by Backstage in 2023 and the premiere was presented by Backstage in the Temperance Hall in June.

A programme of dance performance included 'Night Dances' from United Falls, 'Mosh' from Rachel Ni Bhraoin, 'Reverb' from Luail National Dance Co and 'Queen of the Meadows' from Robyn Byrne, the development of which was supported by Backstage

Music artists featured included Eleanor Shanley and Ensemble 32, Madrid based quartet Track Dogs, contemporary Irish Folk group Onoir and Longford Soprano Emer Barry.

Artist Supports
2025 marked the fourth year in residence at Backstage for Choreographer Catherine Young. As part of this residency, the theatre afforded Catherine access to space and technical, administrative and marketing resources to support the development of work as follows:

- Development space for 2 weeks in June, 1 week in August and 2 weeks in October to support the research and development of 'Lions Appearing in our Minds', a visceral exploration of truth, impunity, and the politics of remembering.

- Access to space for two weeks in November, when five dancers/musicians from the El Funoun company in Palestine travelled to Ireland to undertake a residential/development project at Backstage with Catherine Young and her company. This is a long term project, with a plan to work over three years to build relationships between the dancers and musicians, and develop a new work that brings together Palestinian and Irish cultures with the goal to produce and present the work in 2028.

- In May 2025, in celebration of our 30th Anniversary, Catherine Young Dance presented Ceili Afro Dabkeh Ukraine, a free inclusive world dance event on the Market Square that brought together international dance styles including Palestinian Dabke, Afro-Brazilian dance, West African dance, Ukrainian Folk Dance, and traditional Irish céilí dancing, in a multicultural celebration of music and dance.

- In addition to a salary of €18,000 plus Employers PRSI, the theatre allocated €10,000 to support the cost of guest artist fees and expenses and a further €6,000 to support the costs of the El Funoun project. The investment in the El Funoun project has been deferred to 2026.

In 2025 we delivered our sixth Activate Residency Programme, providing artists with the financial supports and resources to create and develop work. In all 76 submissions were received from artists under three strands - dance, YPCE and Open. Eight Artists were offered a residency - 6 under the open strand, 1 under the YPCE strand and 1 under the dance strand. These artists were given a budget of up to €5k, accommodation for the artist and collaborators and access to our studio for up to two weeks to create and develop work at the theatre. The total cost of the Activate residency in 2024 was €41,967, including €6,101 for accommodation support.

In addition to the supports offered to the lead Artist in Residence, we offer access and resources on a short time basis to artists, occasionally former Activate Artists, to support the development of work. In 2025, we supported artists both financially and in kind as follows:

- We gave Robyn Byrne one week access to space plus financial support of €5,680 to tech and open the production on 'Queen of the Meadows'

- Andy Crook, Activate resident artist in 2023, was give financial support of €2,500 plus one week access to space for the further development of 'Earth Man Machine'

- Nomad commissioned playwright, Dee Kinahan, was given access to the space for one week to develop 'Adrift' plus financial support to provide artist accommodation for the week.

- Bombinate were given access to the theatre for one week plus financial support to provide artist accommodation for the development of 'Top to Toe'

- Maisie Lee was supported in the final stage of early development on her production of 'Clash' a new work for children.

Three Young Curators, engaged by Backstage in July 2024, were allocated a budget to deliver a festival programme at the theatre as part of the Lasta nationwide festival in October 2025. From Jan to July 2025, with the support of the venue team and network mentor Maisie Lee, these curators sourced work, negotiated deals and delivered a programme in October that included:

- 'Ham Sandwiches and Discipline' from NAF Dance chosen by the curators from work seen at Dublin Fringe Festival
- A double bill of work presented at Scene and Heard, 'It's F' and 'Forbidden Fruit'
- A sensory friendly film screening that includes a screening of the Lasta Short Film Selection
- A workshop facilitated by Al Bellamy on 'Embedding Access'.

In July 2025, three new Young Curators were engaged for the 2025/26 Young Curator Programme. In the first phase of this programme, July to Dec 2025, these curators engaged in a period of learning, attending industry events such as GIAF and DFF, specially commissioned workshops with industry professionals and network sessions with fellow Curators in other venues

In addition to the costs associated with delivering this programme at Backstage such as curator fees and programme costs, the theatre contributed €1,000 to the Young Curator network to support the engagement of an artist as mentor to the young curators and social media co-ordinator to support network festival PR

In 2025 we engaged Cavan Theatre Director, James Mc Donnell, to work with the youth theatre members, leading the young members in an intensive three-week rehearsal schedule throughout August to produce 'All Things' by Neil Flynn, which was presented over a two-night run in early September.

This annual project gives youth theatre members the opportunity to work with a professional theatre director and other theatre professionals in areas such as movement direction, affording these young members an opportunity to hone their performance skills and giving them a deeper insight into theatre production.

Restricted and Unrestricted Income
Restricted Income consists of:

Creative Ireland Funding of €20,500 from Longford County Council, restricted as follows:
- Young Curators Programme - €10,000
- Literary Projects and Initiatives – €5,000
- Activate Artist Residencies - €5,000
- 'Miss Mary' an outdoor dance show - €500

An ETB grant of €2,400 and Co Longford Arts Office funding of €6,000 in support of Youth Theatre production costs.

Longford County Council funding of €5,000 to support the off-site presentation of 'Luminaria', as part of Longford Lights, and €4,000 to support the performance of 'By the Light of the Silvery Moon' as part of the late Night Economy Programme.

The final payment of €34,405 on an Arts Council Touring Award of €172,024 to support the national tour of Catherine Young's 'Floating on a Dead Sea' in Oct 2024 was drawn down in early 2025.

Unrestricted Income comprised of:

Arts Council Arts Centre Funding of €275,000 to support the annual costs of managing and operating the venue and its programmes.

Longford County Council Annual Revenue Funding of €121,205 to support the core cost of running the venue, €1,500 raised under a Business Friend Sponsorship Scheme, and €4,225 secured in donations from patrons.

Backstage Theatre Company Limited by Guarantee
DIRECTORS' REPORT
for the financial year ended 31 December 2025

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Farneyhoogan, Longford, Co Longford.

Signed on behalf of the board

Michael Nevin	**Phil Cox**
Director	**Director**
16 June 2026	**16 June 2026**

Backstage Theatre Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Nevin	**Phil Cox**
Director	**Director**
16 June 2026	**16 June 2026**

INDEPENDENT AUDITOR'S REPORT
to the Members of Backstage Theatre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Backstage Theatre Company Limited by Guarantee ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Backstage Theatre Company Limited by Guarantee

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Pat O'Hare

Patrick O'Hare FCCA
for and on behalf of
LANDMARK ACCOUNTING LIMITED
Chartered Certified Accountants & Statutory Auditors
Leader House
Dublin Road
Longford
Ireland

16 June 2026

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Backstage Theatre Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		**831,310**	1,059,948
Expenditure		**(885,849)**	(1,051,408)
(Deficit)/surplus for the financial year		**(54,539)**	8,540
Total comprehensive income		**(54,539)**	8,540

Backstage Theatre Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	**377,769**	410,555
Current Assets			
Debtors	7	**26,929**	52,241
Cash and cash equivalents		**303,133**	302,264
		330,062	354,505
Creditors: amounts falling due within one year	9	**(218,739)**	(185,263)
Net Current Assets		**111,323**	169,242
Total Assets less Current Liabilities		**489,092**	579,797
amounts falling due after more than one year	10	**(257,146)**	(293,312)
Net Assets		**231,946**	286,485
Reserves			
Capital reserves and funds		**58,930**	58,930
Income and expenditure account		**173,016**	227,555
Equity attributable to owners of the company		**231,946**	286,485

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 16 June 2026 and signed on its behalf by:

Michael Nevin
Director

Phil Cox
Director

Backstage Theatre Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained surplus		Total
	€	€	€
At 1 January 2024	219,015	58,930	277,945
Surplus for the financial year	8,540	-	8,540
At 31 December 2024	227,555	58,930	286,485
Deficit for the financial year	(54,539)	-	(54,539)
At 31 December 2025	**173,016**	**58,930**	**231,946**

Backstage Theatre Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		**(54,539)**	8,540
Adjustments for:			
Depreciation		**49,368**	48,117
Amortisation of government grants		**(36,166)**	(36,166)
		(41,337)	20,491
Movements in working capital:			
Movement in debtors		**25,312**	(31,135)
Movement in creditors		**33,476**	(96,505)
Cash generated from/(used in) operations		**17,451**	(107,149)
Cash flows from investing activities			
Payments to acquire tangible assets		**(16,582)**	(93,695)
Cash flows from financing activities			
Government grants		**-**	30,000
Net increase/(decrease) in cash and cash equivalents		**869**	(170,844)
Cash and cash equivalents at beginning of financial year		**302,234**	473,078
Cash and cash equivalents at end of financial year	**8**	**303,103**	302,234

1. General Information

Backstage Theatre Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 555234. The registered office of the company is Farneyhoogan, Longford, Co Longford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
The company as a registered charity and is not liable for corporation tax.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Backstage Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating (deficit)/surplus

	2025 €	2024 €
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	**49,368**	48,117
Amortisation of Government grants	**(36,166)**	(36,166)

5. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025 Number	2024 Number
Employees	**8**	8

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	573,982	311,003	884,985
Additions	7,574	9,008	16,582
At 31 December 2025	581,556	320,011	901,567
Depreciation			
At 1 January 2025	265,244	209,186	474,430
Charge for the financial year	23,263	26,105	49,368
At 31 December 2025	288,507	235,291	523,798
Net book value			
At 31 December 2025	**293,049**	**84,720**	**377,769**
At 31 December 2024	308,738	101,817	410,555

7. Debtors

	2025 €	2024 €
Other debtors	**12,397**	41,828
Prepayments	**14,532**	10,413
	26,929	52,241

8. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	**278,107**	277,264
Bank overdrafts	**(30)**	(30)
Cash equivalents	**25,026**	25,000
	303,103	302,234

9.	**Creditors** **Amounts falling due within one year**	**2025** **€**	2024 €
	Amounts owed to credit institutions	**30**	30
	Trade creditors	**13,111**	14,951
	Taxation	**15,024**	16,165
	Accruals	**190,574**	154,117
		218,739	185,263

10.	**Creditors** **Amounts falling due after more than one year**	**2025** **€**	2024 €
	Government grants	**257,146**	293,312

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Going Concern

The financial statements have been prepared on a going concern basis. After a review of their operations up to the date of approval of the financial statements the directors believe that this is appropriate and that they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 June 2026.

BACKSTAGE THEATRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Backstage Theatre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025 €	2024 €
Income		
Box Office	**327,004**	305,768
Coffee shop	**22,341**	22,465
Tour income	**6,360**	27,500
Programme Sales	**148**	292
Co Council Late Night Funding	**-**	5,000
Arts Council Late Night Funding	**-**	59,500
Hire income	**3,737**	12,975
Creative Ireland funding	**20,500**	24,960
Arts Council grant	**275,000**	270,000
Arts Office Funding	**6,000**	-
Arts Council Commission Award	**-**	3,000
Arts Council touring award	**-**	172,024
Local Authority grants	**121,205**	113,204
Commercial sponsorship	**598**	2,000
Production Sponsorship	**8,000**	2,400
Donations	**4,225**	2,694
Other income	**26**	-
Amortisation of government grants	**36,166**	36,166
	831,310	1,059,948
Expenditure		
Wages and salaries	**242,846**	231,662
Social welfare costs	**23,493**	22,523
Staff training	**555**	1,793
Payments to performers	**263,909**	239,156
Artists in residence costs	**51,874**	51,950
Tour Expenses	**38,537**	201,247
Coffee Dock/Bar	**8,934**	9,505
Rent payable	**21,726**	21,726
Rates	**310**	110
Insurance	**6,992**	6,933
Light and heat	**21,260**	22,886
Repairs and maintenance	**6,838**	12,377
Young Curators Expenses	**10,175**	750
Technical Cost	**3,291**	10,570
Theatre renewables	**2,762**	1,331
Printing, postage and stationery	**20,306**	10,543
Advertising	**24,484**	12,483
Late Night Programme	**-**	67,286
Telephone Broadband	**5,124**	4,436
Hardware and Software Cost	**6,216**	4,253
Hire of equipment	**1,504**	1,525
Network Initative	**7,860**	3,760
Travelling and entertainment	**3,603**	4,213
Hospitality and accommodation	**7,426**	13,137
Legal and professional	**8,291**	7,272
Accountancy Fees	**4,570**	3,606
Bank charges	**4,108**	3,163
Internet Booking Charges	**17,771**	8,883
Staff welfare	**10,300**	4,793
General expenses	**637**	1,736
Artist Development Support	**7,637**	10,305
Subscriptions	**1,979**	1,668
Royalties paid	**1,163**	2,710
Depreciation	**49,368**	48,117
Charitable donations	**-**	3,000
	885,849	1,051,408
Net (deficit)/surplus	**(54,539)**	8,540