

**Company registration number: 555234**

**Backstage Theatre Company Limited by Guarantee**

**Financial statements**

**for the financial year ended 31 December 2022**

## **Backstage Theatre Company Limited by Guarantee**

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**Backstage Theatre Company Limited by Guarantee**  
**Company limited by guarantee**

**Directors and other information**

**Directors**

Declan Neville  
Michael Nevin  
Brendan O' Brien  
Paul Higgins  
Thomas Donlon  
Colm Murray  
Phil Cox  
Georgina Hourican

**Secretary**

Brendan O'Brien

**Company number**

555234

**Registered office**

Backstage Theatre CLG  
Farneyhoogan  
Longford  
Co Longford

**Business address**

Farneyhoogan  
Longford  
Co Longford

**Auditor**

Rosconnish Limited T/a O'Brien & Co  
Statutory Audit Firm  
Leader House  
Dublin Road  
Longford

**Bankers**

Bank of Ireland  
68 Main Street  
Longford

## **Backstage Theatre Company Limited by Guarantee**

### **Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st December 2022.

#### **Structure, Governance & Management**

The company is a charity and hence the report is presented in a form, which complies both with the requirements of the Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial reporting Council.

#### **Legal Status**

Backstage Theatre Company Limited by Guarantee is a company registered in Ireland, which is incorporated under the Companies Act 2014 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY No. 21513).

#### **Appointment of Directors**

Vacancies for the position of director shall be filled by election at the annual general meeting of the company. The board has the power at any time and from time to time, to co-opt a person to be a director to fill a casual vacancy arising in the number of elected directors. Any director so appointed shall hold office until the next annual general meeting and shall be eligible for election thereat. At the annual general meeting one-third of directors retire from office. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the term already served shall not exceed seven years.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Declan Neville  
Michael Nevin  
Brendan O' Brien  
Paul Higgins  
Thomas Donlon  
Colm Murray  
Phil Cox  
Georgina Hourican

There were no changes in directors between 31st December 2022 and the date of signing the financial statements.

## **Backstage Theatre Company Limited by Guarantee**

### **Directors report (continued)**

#### **Achievements & Performance**

The theatre slowly returned to a full live performance programme as COVID restrictions were lifted in early 2022. Some events continued to be impacted in the first few months resulting in a small number of cancellations and audience took time to build. A total of 12,874 people attended 120 live events in 2022, including, the Nomad Livin Dred tour of 'Tarry Flynn', 'Cavalcaders' from Druid Theatre Co, 'The Chief' from Decadent Theatre Co and the NASC / Nomad tour of Teac Damsa's 'MÁM', which was presented off site in November 2022.

A number of other projects and activities were delivered in the course of the year as follows:

The Young Curator Programme was once again delivered as a NASC network wide event. Backstage engaged two young curators who were given the opportunity to attend sectoral events and shows and to engage with their fellow curators in the network to share learnings. With the support of a network mentor and venue staff, the curators programmed 3 events in the Autumn / Winter calendar at Backstage.

Theatre Director Andy Crook was engaged to lead the annual collaborative Youth Theatre project with BYT in 2022. The youth theatre members worked under the guidance of Andy in an intensive devising process throughout the month of August to create 'Tempest' based on the work of Shakespeare, which was then presented to a live audience on 7th & 8th October 2022.

Andy Crook was also engaged to direct a community production at Backstage. Local amateur drama groups were offered the opportunity to attend workshops facilitated by Andy and were then invited to make a submission to work under the direction of Andy on a theatre production. Bea Masterson Drama Group Legan and Mostrim Players were selected from submissions received and a production of 'The Visit' by Frederick Durrenmat was staged in June 2022. All costs associated with the production were borne by Backstage Theatre.

With the support of an Arts Council touring award the production of 'Luminaria', a new play for children written by Finnuala Gygax and directed by Maisie Lee, former Artist in Residence, rehearsed and opened at Backstage in May 2022, before a nationwide tour to nine venues. All touring costs were managed and administered by Backstage.

We delivered our second Activate programme of residencies, providing artists with the financial supports and resources to create and develop work. Artists were invited to apply for a residency under three strands, dance, YPCE and Open. In all 45 submissions were received and 7 Artists were offered a residency, 4 under the open strand, 1 under the YPCE strand and 2 under the dance strand. These artists were given a budget of up to €5k, accommodation for the Artist and collaborators and access to our studio for up to two weeks to create and develop work at the theatre.

Catherine Young was engaged as Artist in Residence at Backstage in 2022. €28,927 of our Arts Council Funding for 2022 was ring-fenced for this residency, €17,000 as an Artist in Residence fee and €11,927 to support accommodation costs associated with guest artists. During the residency, the Artist in Residence was given space and resources to support the development of new work. In April / May the Artist and her company were given access to the studio and main stage to rehearse, tech and preview her new show 'A Call to You', before opening at the Dublin Dance Festival. In Autumn the artist was given access for the development of new work and led 'Ceili Afro Dabke Ukraine', Ukraine, a community dance integration project over a series of weeks culminating a community wide, multi-cultural, ceili style event in the Temperance Hall in Longford Town.

## **Backstage Theatre Company Limited by Guarantee**

### **Directors report (continued)**

#### **Principal risks and uncertainties**

The key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of grant aid and donations.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections.
- Operational and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and the requirement for budgets covering all activities.

Reputational risk: In common with many charities, the company's principal risk is reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk the charity continues to adopt best practices and compliance with company, health and safety and other relevant legislation.

#### **Reserves Policy**

The theatre has a policy of maintaining an adequate level of reserves to fund unexpected expenditure or to bridge funding gaps between spending on productions and events and receiving resources through box income and grant aid. It is the directors' view that is prudent to ensure that there are sufficient reserves to provide financial flexibility over the course of the forthcoming year for the charity.

#### **Future developments**

The lifting of COVID restrictions in early 2022 allowed the theatre to return to a live performance programme. However, it is expected that audiences will continue to be unpredictable for some time due to economic factors. This will be taken into consideration when planning programme and in box office projections.

Many of the initiatives introduced and developed during the pandemic, including the Activate Residency programme, will continue to be delivered alongside the live performance programme to ensure continued support to artists in line with the aims and objectives of our strategic plan 2019 to 2024 Promoting the arts.

#### **Events after the end of the reporting period**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31 December 2022. Due to Covid-19 there is expected to be a curtailment of the business, however plans have been drawn up to mitigate against any foreseeable risks. The directors are therefore confident that the business will continue and the financial statements should be drawn up on a going concern basis.

#### **Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located both digitally and in hardcopy at Farneyhoogan, Longford.

## Backstage Theatre Company Limited by Guarantee

### Directors report (continued)

#### Relevant audit information

In the case of each person who is a director at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

#### Statement of compliance

The directors of the company:

- acknowledge that they are responsible for securing the company's compliance with its relevant obligations; and
- confirm that the following have been done:
  - (i) the drawing up of a statement setting out the company's policies (that, in the directors opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
  - (ii) the putting in place of appropriate arrangements or structures that are, in the directors opinion, designed to secure material compliance with the company's relevant obligations; and
  - (iii) the conducting of a review, during the financial year, of any arrangements or structures that have been put in place.

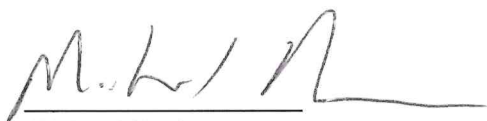
#### Auditors

In accordance with Section 383 (2) of Companies Act 2014, the auditors, Rosconnish Limited, Statutory Auditors, Leader House, Dublin Road, Longford, will continue in office.

This report was approved by the Board of Directors on the 18th May 2023 and signed on behalf of the board:



**Brendan O'Brien**  
Director



**Michael Nevin**  
Director

## **Backstage Theatre Company Limited by Guarantee**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

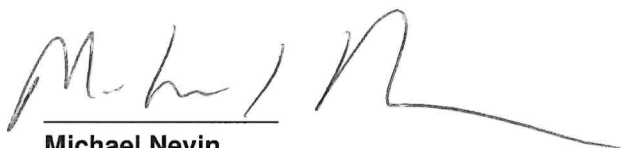
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board of Directors on the 18th May 2023 and signed on behalf of the board by:



**Brendan O'Brien**  
Director



**Michael Nevin**  
Director



**Independent auditor's report to the members of  
Backstage Theatre Company Limited by Guarantee**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Backstage Theatre Company Limited by Guarantee (the 'company') for the financial year ended 31st December 2022 which comprise the profit and loss account, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2022 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 1A The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
Backstage Theatre Company Limited by Guarantee (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of  
Backstage Theatre Company Limited by Guarantee (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members and Directors, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Eugene O'Brien**

For and on behalf of  
Rosconnish Limited T/a O'Brien & Co  
Statutory Audit Firm  
Leader House  
Dublin Road  
Longford

**18th May 2023**

**Backstage Theatre Company Limited by Guarantee**

**Profit and loss account  
Financial year ended 31/12/22**

		<b>Year ending</b>	<b>Year ending</b>
	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>€</b>	<b>€</b>
<b>Turnover</b>		762,197	543,024
<b>Gross profit</b>		<u>762,197</u>	<u>543,024</u>
Administrative expenses		(732,567)	(472,582)
<b>Operating profit</b>		<u>29,630</u>	<u>70,442</u>
<b>Profit before taxation</b>		<u>29,630</u>	<u>70,442</u>
Tax on profit		-	-
<b>Profit for the financial year</b>		<u><u>29,630</u></u>	<u><u>70,442</u></u>

No significant accounting transactions as defined by section 365 of the Companies Act 2014 occurred in the current financial year or prior financial period.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

# Backstage Theatre Company Limited by Guarantee


## Balance sheet As at 31/12/22

	Note	2022 €	€	2021 €	€
<b>Fixed assets</b>					
Tangible assets	6	360,851		344,693	
			360,851		344,693
<b>Current assets</b>					
Debtors	7	37,147		25,375	
Cash at bank and in hand		365,321		307,521	
		402,468		332,896	
<b>Creditors: amounts falling due within one year</b>	9	(190,929)		(127,772)	
<b>Net current assets</b>		211,539		205,124	
<b>Total assets less current liabilities</b>		572,390		549,817	
<b>Creditors: amounts falling due after more than one year</b>	10	(310,175)		(317,232)	
<b>Net assets</b>		262,215		232,585	
<b>Capital and reserves</b>					
Opening Reserves		58,930		58,930	
Profit and loss account		203,285		173,655	
<b>Members funds</b>		262,215		232,585	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 18th May 2023 and signed on behalf of the board by:

  
Brendan O'Brien  
Director

  
Michael Nevin  
Director

## **Backstage Theatre Company Limited by Guarantee**

### **Notes to the financial statements Financial year ended 31/12/22**

#### **1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Backstage Theatre CLG, Farneyhoogan, Longford, Co Longford.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Profit and loss account policy**

##### **Income**

Income represents the total receipts of box office takings, funding receivable and the total value of miscellaneous sponsorship/donations of income received in the current financial year.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Backstage Theatre Company Limited by Guarantee**

### **Notes to the financial statements (continued)** **Financial year ended 31/12/22**

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold	- 4%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

#### **4. Limited by guarantee**

The company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on a winding up such amount as may be required not exceeding one euro.

#### **5. Staff costs**

The average number of persons employed by the company during the financial year was 9 (2021: 9).

# Backstage Theatre Company Limited by Guarantee

## Notes to the financial statements (continued) Financial year ended 31/12/22

### 6. Tangible assets

	Leasehold property	Access Fixtures & Fittings	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 01/01/22	483,114	58,392	168,752	710,258
Additions	26,718	-	25,902	52,620
<b>At 31/12/22</b>	<u>509,832</u>	<u>58,392</u>	<u>194,654</u>	<u>762,878</u>
<b>Depreciation</b>				
At 01/01/22	202,099	58,392	105,074	365,565
Charge for the financial year	20,394	-	16,068	36,462
<b>At 31/12/22</b>	<u>222,493</u>	<u>58,392</u>	<u>121,142</u>	<u>402,027</u>
<b>Carrying amount</b>				
<b>At 31/12/22</b>	<u>287,339</u>	<u>-</u>	<u>73,512</u>	<u>360,851</u>
At 31/12/21	<u>281,015</u>	<u>-</u>	<u>63,678</u>	<u>344,693</u>

The company has built a studio on land owned by Longford Slashers Football Club. The company has a lease on the entire theatre premises in which the studio is located. The company is depreciating the studio over its expected useful life of 25 years and not over the remaining lease period because it is expected that the lease will be extended. Longford Slashers Football Club will not exercise their legal rights in respect of title to the property. Both entities, this company, and the football club, are trading as "not for profit" and legal title to the property is less relevant than the continued use of the property in the future whether legal title rests with the company or football club. The Directors note that Access relates to the studio development.

### 7. Debtors

	2022	2021
	€	€
Other debtors	27,574	19,270
Prepayments	9,573	6,105
	<u>37,147</u>	<u>25,375</u>

### 8. Cash and cash equivalents

	2022	2021
	€	€
Cash at bank and in hand	<u>365,521</u>	<u>307,521</u>



**Backstage Theatre Company Limited by Guarantee**

**Notes to the financial statements (continued)**  
**Financial year ended 31/12/22**

**9. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	615	-
Trade creditors	14,341	11,474
Other creditors including tax and social insurance	15,592	10,144
Accruals	160,381	106,154
	<u>190,929</u>	<u>127,772</u>

**10. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Deferred income	<u>310,175</u>	<u>317,232</u>

**11. Capital commitments**

There were no Capital Commitments at the year end 31st December 2022.

**12. Contingent assets and liabilities**

There are no material contingent liabilities or any litigation pending or outstanding against the company in respect of the financial year ended 31st December 2022

**13. Events after the end of the reporting period**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31 December 2022.

**14. Related party transactions**

There were no related party transactions during the financial year ended 31st December 2022

**Backstage Theatre Company Limited by Guarantee**

**Notes to the financial statements (continued)**

**Financial year ended 31/12/22**

**15 Grants and Donations**

	<u><b>Unrestricted Funds</b></u>	<u><b>Restricted Funds</b></u>	<u><b>Total Funds</b></u>
	€	€	€
Arts Council Venue Funding	265,000	-	265,000
Longford County Council Annual Revenue Funding	97,205	-	97,205
Business Friends Sponsorship Scheme	500	-	500
Patron donations	1,693	-	1,693
Arts Council Touring Funding	-	71,820	71,820
Creative Ireland Funding	-	23,000	23,000
Arts Office - Youth Theatre Project	-	2,500	2,500
EWSS - Wage Subsidy Scheme	-	20,796	20,796
Arts Council Capacity Building Funding	-	7,920	7,920
	<u>364,398</u>	<u>126,036</u>	<u>490,434</u>

## **Backstage Theatre Company Limited by Guarantee**

### **Notes to the financial statements (continued)** **Financial year ended 31/12/22**

#### **16 Purpose of Grants**

##### **Unrestricted income consists of:**

- Arts Council Arts Centre Funding of €265,000 to support the annual costs of managing and operating the venue and its programmes.
- Longford County Council Annual Revenue Funding of €97,206 to support the core cost of running the venue.
- €500 raised under a Business Friend Sponsorship Scheme, and €1,693 secured in donations from patrons.

##### **Restricted income consists of:**

Arts Council Touring Funding of €68,820 deferred from 2020 and an additional allocation of Arts Council Touring Funding of €3,000 deferred from 2021 to support the costs associated with the tour of 'Luminaria', a new production for children created by Artist in Residence Maisie Lee which postponed in 2020 due to COVID restrictions and which toured in May / June 2022.

Creative Ireland Funding of €23,000 from Longford County Council restricted as follows:

- Community Theatre Project 'The Visit' - €6,000
- Ceili Afro Dabke Ukraine Dance Event with Catherine Young Dance - €12,000
- Activate Artist Residencies - €5,000

Arts Office funding of €2,500 to support the cost of engaging the director of the 2022 Youth Theatre Project. Government support of €20,796 was received under the Wage Subsidy scheme.

In August 2022, the Theatre was awarded the Arts Council Capacity Building Funding of €9,900 to support the cost of engaging a professional consultant to lead a project exploring Equality Diversity and Inclusivity at Backstage. €7,920 was drawn down in 2022. The project will be completed in 2023 and the balance funding will be drawn down.

##### **Capital Grants**

The Department of Tourism, Culture Arts & the Gaeltacht Sports & Media awarded €45,145 to Backstage in March 2022 under Stream A of the Cultural Capital Scheme 2019 to 2022. This funding was granted to support the cost of capital works including a new roof membrane in the get in area, a new phone system, an IT Package, LED lighting throughout the building including the stage area and a radio communication system. Some of this work was undertaken in 2022 and €20,876 in funding was drawn down. The project will be completed in 2023 and the balance funding will be drawn down.

In 2021, the theatre was awarded €20,000 to fund the redesign of a new website with accessibility features and the introduction of a loop system for people with difficulties hearing. €16,000 was drawn down in 2021. The work was completed in 2022 and the balance funding of €4,000 was drawn down.

**Backstage Theatre Company Limited by Guarantee**

**Notes to the financial statements (continued)**  
**Financial year ended 31/12/22**

**17 Management and Accountability for Grants from Exchequer Funds**

Backstage Theatre Company Limited by Guarantee confirms that the company complies with relevant circulars including Circular 13/2014 and Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments." The company's tax affairs are in order and have been issued with a tax clearance certificate.

**18. Approval of financial statements**

The board of directors approved these financial statements for issue on 18th May 2023.